

Franchise Advisory Board Meeting Agenda

September 10, 2014
Thompson Center, Chicago
Room 9-039, 11:00 a.m.

- I. Call to order**
- II. Roll call**
- III. Action Items**

- A. Discuss and vote on procedural rules
- B. Appoint Caitlin Knutte as FOIA officer

IV. Discussion Items

- A. The practice of denying an initial registration based solely on the need for a financial assurance condition.
- B. Please comment on the likelihood of having renewal filings renewed on a more timely basis.
- C. What determines whether deficiencies discovered during the review process must be addressed immediately as opposed to the next time a filing is submitted?
- D. What is Illinois's position on the "materiality" of the individuals in Item 2 (*i.e.*, whether a change to any person in Item 2 is considered material and warrants a post-effective amendment)?
- E. Auditor's consents – There seems to be a growing consensus among the Illinois examiners that the consent needs to conform exactly to the NASAA guidelines (including the "as it may be amended" language).
- F. Do the Illinois examiners feel they are being adequately responsive to inquiries from filers and their counsel?
- G. What is Illinois's latest position on inclusion of affiliate-owned unit information in Item 19?
- H. What things are the Illinois examiners seeing these days that concern them the most?

- V. Schedule next meeting date**
- VI. Adjournment**